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May 12, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Furukawa Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 5715  
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Scheduled date of annual general meeting of shareholders: June 26, 2026  
 Scheduled date to commence dividend payments: June 29, 2026  
 Scheduled date to file annual securities report: June 24, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	211,081	4.9	11,299	15.7	13,733	41.5	12,777	(31.4)
March 31, 2025	201,216	6.9	9,763	14.5	9,705	(6.5)	18,619	15.7

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 26,829 million [249.0%]  
 For the fiscal year ended March 31, 2025: ¥ 7,688 million [(75.0)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	384.65	—	9.2	5.2	5.4
March 31, 2025	510.64	—	14.3	3.8	4.9

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2026: ¥ 3,110 million  
 For the fiscal year ended March 31, 2025: ¥ 620 million

**(2) Consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	272,376	150,201	54.1	4,539.80
March 31, 2025	257,107	133,572	50.9	3,696.26

Reference: Equity

As of March 31, 2026: ¥ 147,233 million

As of March 31, 2025: ¥ 130,809 million

**(3) Consolidated cash flows**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	3,409	2,122	(9,662)	20,352
March 31, 2025	5	15,098	(9,234)	24,391

**2. Cash dividends**

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	30.00	—	40.00	70.00	2,503	13.7	1.9
Fiscal year ended March 31, 2026	—	30.00	—	50.00	80.00	2,618	20.8	1.9
Fiscal year ending March 31, 2027 (Forecast)	—	40.00	—	40.00	80.00		50.9	

Note: The year-end dividend for the fiscal year ended March 31, 2025 includes a commemorative dividend of ¥10.00 per share.

**3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	109,200	11.8	3,700	(12.1)	4,400	(30.1)	2,500	(49.0)	77.08
Fiscal year ending March 31, 2027	235,700	11.7	9,000	(20.3)	8,700	(36.7)	5,100	(60.1)	157.25

\* Notes

(1) Significant changes in scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	32,545,568 shares
As of March 31, 2025	36,445,568 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	113,815 shares
As of March 31, 2025	1,055,825 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	33,217,803 shares
Fiscal year ended March 31, 2025	36,463,035 shares

**[Reference] Overview of non-consolidated financial results**

**Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	7,174	(8.8)	1,960	(32.3)	1,329	(51.7)	5,156	(68.0)
March 31, 2025	7,868	5.9	2,895	12.8	2,749	(12.7)	16,099	27.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	155.25	—
March 31, 2025	441.52	—

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	167,347	87,152	52.1	2,687.25
March 31, 2025	160,199	80,602	50.3	2,277.57

Reference: Equity

As of March 31, 2026: ¥ 87,152 million

As of March 31, 2025: ¥ 80,602 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(1) Caution concerning forward-looking statements

The forward-looking statements, including earnings outlook, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. The Company makes no warranty as to the achievability of the projections. Actual business and other results may differ substantially from the statements herein due to a number of factors. Please refer to 1. Performance Overview, (1) Operating results, on page 2 of the attached material for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

(2) Financial results briefing (for securities analysts and institutional investors)

The Company will hold a financial results briefing through livestreaming. Furthermore, the Company plans to post supplementary materials and a video of the results briefing on its website.

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# 1. Performance Overview

## (1) Operating results

### (i) Overview

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Net sales	201,216	211,081	9,864
Operating profit	9,763	11,299	1,535
Ordinary profit	9,705	13,733	4,028
Profit attributable to owners of parent	18,619	12,777	(5,841)

In fiscal 2025 (April 1, 2025–March 31, 2026), the Japanese economy remained on a moderate recovery trajectory, with signs of an upturn in personal consumption and capital investment amid improvements in employment and income conditions. On the other hand, policy trends in various countries, including U.S. trade policy, caused improvements in corporate earnings, particularly in the manufacturing sector, to stall. Meanwhile, the international situation remains unstable, as evidenced by developments in Ukraine and rising tensions in the Middle East. Amid expanding geopolitical risks and concerns about resource prices and foreign exchange movements, the outlook for the business environment remains uncertain.

Under these economic conditions, the Furukawa Company Group posted consolidated net sales of ¥211,081 million, up ¥9,864 million year on year, and operating profit of ¥11,299 million, up ¥1,535 million. The Industrial Machinery segment reported decreases in both sales and operating profit, while the Rock Drill Machinery and UNIC Machinery segments posted increases in both sales and operating profit. As a result, the Machinery business as a whole recorded year-on-year declines in sales and operating profit. Meanwhile, the Materials business reported higher sales and operating profit across all segments—Metals, Electronics, and Chemicals. The Real Estate business also posted year-on-year increases in sales and operating profit. Among non-operating income, the share of profit of entities accounted for using equity method totaled ¥3,110 million. As a result, ordinary profit amounted to ¥13,733 million, up ¥4,028 million. Among extraordinary income, we posted a ¥7,223 million gain on sales of investment securities, mainly due to the partial sales of strategic shareholdings. Among extraordinary losses, we made a ¥2,194 million provision for environmental measures. After recording income taxes of ¥5,673 million, profit attributable to owners of parent amounted to ¥12,777 million, down ¥5,841 million year on year.

### (ii) Results by business segment

#### *Industrial Machinery*

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	22,213	18,268	(3,944)
Operating profit	2,206	1,646	(560)

The Industrial Machinery segment posted sales of ¥18,268 million, down ¥3,944 million year on year, and operating profit of ¥1,646 million, down ¥560 million. For the fiscal year, we reported a decline in sales of material machinery, reflecting lower sales of crushed stone plants. Sales of fluid machinery also declined, due to a fall in sales of pump plants, and sales in the contractor business decreased due to lower sales from bridge-related projects.

**Rock Drill Machinery**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	35,003	36,424	1,420
Operating profit	2,795	2,851	55

Sales in the Rock Drill Machinery segment totaled ¥36,424 million, up ¥1,420 million year on year, and operating profit was ¥2,851 million, up ¥55 million. In Japan, sales declined due to lower sales from maintenance services. This was despite increased shipments of hydraulic crawler drills and tunnel drill jumbos. By contrast, we reported an increase in overseas sales, supported by strong sales in North America, where capital investment remained solid, and higher shipments of hydraulic crawler drills to North America and Africa.

**UNIC Machinery**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	29,084	29,563	479
Operating profit	977	1,273	295

Sales in the UNIC Machinery segment amounted to ¥29,563 million, up ¥479 million year on year, and operating profit was ¥1,273 million, up ¥295 million. In Japan, a decline in shipments of UNIC cranes resulted in lower overall domestic sales. Overseas sales increased, reflecting higher shipments of UNIC cranes and mini-crawler cranes to Asia.

**[Machinery Business Total]**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	86,301	84,256	(2,045)
Operating profit	5,980	5,771	(209)

Total sales of the Machinery business—consisting of the Industrial Machinery, Rock Drill Machinery, and UNIC Machinery segments—amounted to ¥84,256 million, a decrease of ¥2,045 million year on year, while operating profit was ¥5,771 million, a decrease of ¥209 million.

**Metals**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	92,384	103,067	10,683
Operating profit	2,418	3,790	1,371

Sales in the Metals segment amounted to ¥103,067 million, up ¥10,683 million year on year, and operating profit was ¥3,790 million, up ¥1,371 million. The overseas market price for electrolytic copper started the period at US\$9,600/ton, then temporarily declined due to concerns over reduced demand stemming from U.S.–China trade friction. However, it subsequently entered an upward trend, primarily driven by a weaker U.S. dollar. Despite ongoing volatility caused by rising geopolitical risks and the impact of U.S. trade policy, the price ended the year at US\$12,160/ton. Electrolytic copper production was 44,482 tons, down 1,293 tons from the previous year, but the sales volume for electrolytic copper remained roughly unchanged. Due to rising overseas market prices, we posted an increase in sales of electrolytic copper but a decrease in profits due to a

deterioration in consignment margins. For electrolytic gold, we posted a decrease in sales due to lower sales volume but an increase in profit on the back of higher overseas market prices.

### **Electronics**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	6,545	6,953	407
Operating profit	125	365	240

The Electronics segment posted sales of ¥6,953 million, up ¥407 million year on year, and operating profit of ¥365 million, up ¥240 million. Sales of coil products declined due to lower sales volume for automotive applications. Sales of high-purity metallic arsenic increased thanks to solid sales for gallium arsenide semiconductor applications and higher domestic selling prices. Sales of aluminum nitride ceramics rose as demand for semiconductor manufacturing equipment components recovered.

### **Chemicals**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	9,827	10,359	532
Operating profit	625	837	212

Sales in the Chemicals segment amounted to ¥10,359 million, up ¥532 million year on year, and operating profit was ¥837 million, up ¥212 million. Sales of cupric oxide increased on the back of a higher sales volume stemming from a recovery in demand for package substrates, particularly in the AI server market. Sales of cuprous oxide increased due to higher copper prices and price revisions. This was despite a decrease in sales volume due to production adjustments by some customers of ship-bottom paints, a major application for that product.

### **[Materials Business Total]**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	108,757	120,380	11,623
Operating profit	3,169	4,994	1,824

Total sales of the Materials business—consisting of the Metals, Electronics, and Chemicals segments—amounted to ¥120,380 million, up ¥11,623 million year on year, and operating profit was ¥4,994 million, up ¥1,824 million.

### **Real Estate**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	2,071	2,228	156
Operating profit	686	693	6

Sales in the Real Estate business amounted to ¥2,228 million, up ¥156 million year on year, and operating profit was ¥693 million, up ¥6 million. The increase in sales was attributable to improved



office occupancy rates at the Muromachi Furukawa Mitsui Building (commercial name: COREDO Muromachi 2), our main facility.

### ***Others***

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Sales	4,085	4,215	129
Operating profit	15	48	32

This segment covers metal powder, casting, transportation, and other businesses. In the fiscal year under review, the segment recorded sales of ¥4,215 million, up ¥129 million year on year, and operating profit of ¥48 million, up ¥32 million.

### **(iii) Outlook for the next fiscal year**

For the fiscal year ending March 31, 2027, we forecast consolidated net sales of ¥235,700 million, up ¥24,618 million year on year, and operating profit of ¥9,000 million, down ¥2,299 million.

Our forecasts by business segment are described below.

In the Industrial Machinery segment, we forecast an increase in sales, driven mainly by higher revenue from belt conveyor projects in the contractor business.

In the Rock Drill Machinery segment, we forecast an increase in sales on the back of higher shipments of hydraulic crawler drills in Japan, where we expect demand to recover, as well as increased shipments of hydraulic breakers and hydraulic crawler drills to North America.

In the UNIC Machinery segment, we look forward to an increase in sales due to higher shipments of UNIC cranes and UNIC carriers in Japan, as well as increased shipments of UNIC cranes to Southeast Asia.

In addition, following the acquisition of 60% of the outstanding shares of EarthTechnica Co., Ltd., on April 1, 2026, and the subsequent consolidation of that company as a subsidiary, we have added a new segment called EarthTechnica to our Machinery business.

In the Metals segment, our full-year projections are based on an assumed copper price of US\$10,000/ton, a gold price of US\$4,000/ounce, and an exchange rate of ¥155/US\$1.00. For the fiscal year, we expect our electrolytic copper sales volume to remain mostly unchanged.

Based on our assumptions about overseas market prices, however, we forecast a decline in sales. We also expect a year-on-year decline in segment operating profit, reflecting a

deterioration in contracted smelting profits/losses due to weaker purchasing terms for copper concentrates, as well as the absence of a gain from price differentials (which boosted profit in the fiscal year under review).

In the Electronics segment, we project an increase in sales of aluminum nitride ceramics, driven by growing demand for semiconductor production equipment components.

In the Chemicals segment, we look forward to an increase in sales of cupric oxide, driven by growing sales to the AI server market. However, we expect overall segment sales to remain mostly unchanged due to our discontinuation of titanium oxide sales.

In the Real Estate business, we forecast an increase in revenue from the Muromachi Furukawa Mitsui Building (commercial name: COREDO Muromachi 2), our main facility, thanks to higher office rental income. However, we forecast a decrease in operating profit, due mainly to higher repair costs.

As a result, we forecast ordinary profit of ¥8,700 million, a decrease of ¥5,033 million year on year. This is due to a decline in operating profit and a projected decrease in the share of profit of entities accounted for using equity method.

We also forecast profit attributable to owners of parent of ¥5,100 million, a decrease of ¥7,677 million from the fiscal year under review, when we posted a gain on sales of investment securities primarily from the partial sale of strategic shareholdings.

## (2) Financial position

### (i) Assets, liabilities, and net assets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026	Change from end of previous fiscal year
Total assets	257,107	272,376	15,268
Liabilities	123,534	122,174	(1,359)
(Interest-bearing debt)	56,034	57,323	1,288
Net assets	133,572	150,201	16,628
Equity-to-asset ratio (%)	50.9	54.1	3.2

As of March 31, 2026, total assets amounted to ¥272,376 million, up ¥15,268 million from a year earlier. This was primarily due to an increase in investment securities resulting from a rise in prices of publicly listed shares, which contrasted with a decrease in notes and accounts receivable–trade, and contract assets, primarily in the Industrial Machinery segment.

Interest-bearing debt at fiscal year-end amounted to ¥57,323 million, up ¥1,288 million from a year earlier. However, total liabilities declined ¥1,359 million, to ¥122,174 million. Net assets increased ¥16,628 million, to ¥150,201 million, and the equity-to-asset ratio rose 3.2 percentage points, to 54.1%. The ratio of strategic shareholdings to net assets increased 9.2 percentage points, to 25.8%.

### (ii) Cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	Year-on-year change
Cash flows from operating activities	5	3,409	3,404
Cash flows from investing activities	15,098	2,122	(12,975)
Cash flows from financing activities	(9,234)	(9,662)	(428)
Cash and cash equivalents	24,391	20,352	(4,039)

Net cash provided by operating activities amounted to ¥3,409 million. Adjusted income (income before income taxes adjusted for non-cash items) amounted to ¥15,350 million, which contrasted

with a ¥6,395 million outflow due to changes in operating assets and liabilities, as well as ¥5,776 million in income taxes paid. Net cash provided by investing activities totaled ¥2,122 million, mainly due to ¥9,873 million in proceeds from sale of investment securities, which contrasted with ¥4,868 million in purchase of property, plant and equipment and ¥2,620 million in purchase of shares of subsidiaries and associates. Net cash used in financing activities was ¥9,662 million, mainly reflecting ¥17,452 million in repayments of borrowings, ¥8,070 million in purchase of treasury shares, and ¥2,402 million in dividends paid, which contrasted with ¥18,640 million in proceeds from borrowings. As a result, cash and cash equivalents at the end of the period amounted to ¥20,352 million, down ¥4,039 million from a year earlier.

### (iii) Trends in cash flow indicators

	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Equity-to-asset ratio (%)	44.2	50.0	50.9	54.1
Market value equity ratio (%)	20.9	25.9	28.8	50.7
Debt repayment ratio (Years)	10.2	5.6	10,038.5	16.8
Interest coverage ratio (Times)	12.4	20.9	0.0	6.1

Notes: Equity-to-asset ratio: equity / total assets

Market value equity ratio: market capitalization / total assets

Debt repayment ratio: interest-bearing debt / operating cash flow

Interest coverage ratio: operating cash flow / interest payment

1) All indicators are calculated using consolidated-based financial figures.

2) Market capitalization is calculated by multiplying the closing share price at the end of the period by the total number of issued shares at the end of the period (excluding treasury shares).

3) Operating cash flow represents cash flows from operating activities in the consolidated statement of cash flows.

4) Interest-bearing debt represents the liabilities in the consolidated balance sheet on which interest is paid.

5) Interest payment represents interest paid in the consolidated statement of cash flows.

### (3) Basic policy on distribution of profits and dividends for the fiscal year ended March 31, 2026 and the fiscal year ending March 31, 2027

The Company provides stable and continuous returns to shareholders while placing priority on investments to ensure sustainable growth and increased corporate value over the medium to long term.

#### (i) Policy on dividends

For dividends, we look to provide increased dividends and interim dividends and as a general rule target annual dividends per share of ¥50 or more and ratio of total shareholder return on equity on a consolidated basis of 3% or more.

#### (ii) Internal reserves

We place emphasis on internal reserves essential for securing revenue, and our investment approach is to focus on profitability while considering the risks and cost of capital accompanying such investment.

#### (iii) Policy on purchase and retirement of treasury shares

We look to purchase and retire treasury shares while considering share price trends, capital efficiency, cash flows, etc.

For the fiscal year ended March 31, 2026, we plan to pay a year-end dividend of ¥50.00 per share.

For the fiscal year ending March 31, 2027, we forecast a dividend of ¥40.00 per share in the second quarter and a year-end dividend of ¥40.00 per share.

## **2. Basic Policy Regarding Selection of Accounting Standards**

For the time being, the Group intends to use Japanese Generally Accepted Accounting Principles (Japanese GAAP) to prepare its consolidated financial statements in order to facilitate comparison with other financial periods and other companies.

As for the application of International Financial Accounting Standards (IFRS), the Group plans to appropriately respond after considering the circumstances in Japan and overseas.

### 3. Consolidated Financial Statements and Significant Notes Thereto

#### (1) Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	24,846	21,046
Notes and accounts receivable - trade, and contract assets	33,621	24,711
Merchandise and finished goods	22,387	23,401
Work in process	12,518	12,075
Raw materials and supplies	15,898	16,959
Accounts receivable - other	1,315	11,021
Other	6,195	6,063
Allowance for doubtful accounts	(24)	(11)
Total current assets	116,759	115,267
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,121	25,229
Machinery, equipment and vehicles, net	10,579	12,200
Land	52,553	52,561
Leased assets, net	842	1,142
Construction in progress	1,107	1,234
Other, net	3,592	3,624
Total property, plant and equipment	94,796	95,991
Intangible assets	329	357
Investments and other assets		
Investment securities	19,903	41,051
Long-term loans receivable	4,244	4,610
Deferred tax assets	1,271	1,574
Retirement benefit asset	7,004	10,650
Other	14,326	4,376
Allowance for doubtful accounts	(1,528)	(1,504)
Total investments and other assets	45,221	60,758
Total non-current assets	140,347	157,108
<b>Total assets</b>	<b>257,107</b>	<b>272,376</b>

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	13,982	14,764
Electronically recorded obligations - operating	7,296	2,871
Short-term borrowings	4,306	11,008
Lease liabilities	301	333
Accounts payable - other	14,141	4,294
Income taxes payable	5,675	3,599
Provision for bonuses	147	154
Provision for environmental measures	188	993
Other provisions	95	386
Other	6,979	8,634
Total current liabilities	53,114	47,041
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	46,728	41,314
Lease liabilities	865	1,164
Deferred tax liabilities	11,578	20,058
Deferred tax liabilities for land revaluation	1,393	1,390
Retirement benefit liability	995	867
Provision for environmental measures	1,616	2,994
Other provisions	8	20
Asset retirement obligations	239	244
Other	1,995	2,077
Total non-current liabilities	70,420	75,133
Total liabilities	123,534	122,174
<b>Net assets</b>		
Shareholders' equity		
Share capital	28,208	28,208
Capital surplus	2	2
Retained earnings	82,385	83,312
Treasury shares	(1,940)	(275)
Total shareholders' equity	108,655	111,246
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,237	20,105
Deferred gains or losses on hedges	293	115
Revaluation reserve for land	2,512	2,506
Foreign currency translation adjustment	3,861	4,016
Remeasurements of defined benefit plans	7,248	9,242
Total accumulated other comprehensive income	22,154	35,986
Non-controlling interests	2,763	2,967
Total net assets	133,572	150,201
<b>Total liabilities and net assets</b>	<b>257,107</b>	<b>272,376</b>

**(2) Consolidated statement of income and consolidated statement of comprehensive income****Consolidated statement of income**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	201,216	211,081
Cost of sales	171,660	178,876
Gross profit	29,556	32,204
Selling, general and administrative expenses		
Freight and incidental costs	2,389	2,434
Salaries, allowances and bonuses	8,498	8,817
Provision for bonuses	79	85
Provision for retirement benefits	178	172
Research and development expenses	979	1,124
Other	7,668	8,271
Total selling, general and administrative expenses	19,793	20,905
Operating profit	9,763	11,299
Non-operating income		
Dividend income	930	627
Share of profit of entities accounted for using equity method	620	3,110
Foreign exchange gains	—	574
Other	753	670
Total non-operating income	2,304	4,982
Non-operating expenses		
Interest expenses	539	560
Administrative expenses of inactive mountain	893	906
Foreign exchange losses	621	—
Commission for purchase of treasury shares	0	690
Other	306	390
Total non-operating expenses	2,362	2,548
Ordinary profit	9,705	13,733
Extraordinary income		
Gain on sale of investment securities	17,077	7,223
Other	457	34
Total extraordinary income	17,535	7,257
Extraordinary losses		
Provision for environmental measures	1,785	2,194
Other	246	193
Total extraordinary losses	2,032	2,387
Profit before income taxes	25,208	18,603
Income taxes - current	7,547	4,119
Income taxes - deferred	(1,102)	1,553
Total income taxes	6,445	5,673
Profit	18,762	12,929
Profit attributable to non-controlling interests	143	152
Profit attributable to owners of parent	18,619	12,777

**Consolidated statement of comprehensive income**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	18,762	12,929
Other comprehensive income		
Valuation difference on available-for-sale securities	(15,105)	11,833
Deferred gains or losses on hedges	256	(177)
Revaluation reserve for land	(39)	–
Foreign currency translation adjustment	1,736	208
Remeasurements of defined benefit plans, net of tax	2,076	1,993
Share of other comprehensive income of entities accounted for using equity method	0	42
Total other comprehensive income	(11,074)	13,899
Comprehensive income	7,688	26,829
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,438	26,615
Comprehensive income attributable to non-controlling interests	249	213



**(3) Consolidated statement of changes in equity**

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	28,208	2	73,046	(4,707)	96,549
Changes during period					
Dividends of surplus			(3,133)		(3,133)
Profit attributable to owners of parent			18,619		18,619
Purchase of treasury shares				(3,440)	(3,440)
Disposal of treasury shares		8		28	37
Cancellation of treasury shares		(6,178)		6,178	—
Reversal of revaluation reserve for land			22		22
Transfer of negative balance of other capital surplus		6,170	(6,170)		—
Net changes in items other than shareholders' equity					
Total changes during period	—	—	9,338	2,767	12,106
Balance at end of period	28,208	2	82,385	(1,940)	108,655

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	23,342	36	2,575	2,232	5,172	33,358	3,365	133,272
Changes during period								
Dividends of surplus								(3,133)
Profit attributable to owners of parent								18,619
Purchase of treasury shares								(3,440)
Disposal of treasury shares								37
Cancellation of treasury shares								—
Reversal of revaluation reserve for land								22
Transfer of negative balance of other capital surplus								—
Net changes in items other than shareholders' equity	(15,104)	256	(62)	1,629	2,076	(11,203)	(602)	(11,805)
Total changes during period	(15,104)	256	(62)	1,629	2,076	(11,203)	(602)	300
Balance at end of period	8,237	293	2,512	3,861	7,248	22,154	2,763	133,572

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	28,208	2	82,385	(1,940)	108,655
Changes during period					
Dividends of surplus			(2,412)		(2,412)
Profit attributable to owners of parent			12,777		12,777
Purchase of treasury shares				(8,070)	(8,070)
Disposal of treasury shares		15		275	291
Cancellation of treasury shares		(9,459)		9,459	—
Reversal of revaluation reserve for land			6		6
Transfer of negative balance of other capital surplus		9,444	(9,444)		—
Net changes in items other than shareholders' equity					—
Total changes during period	—	—	926	1,664	2,591
Balance at end of period	28,208	2	83,312	(275)	111,246

	Accumulated other comprehensive income						Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	8,237	293	2,512	3,861	7,248	22,154	2,763	133,572
Changes during period								
Dividends of surplus								(2,412)
Profit attributable to owners of parent								12,777
Purchase of treasury shares								(8,070)
Disposal of treasury shares								291
Cancellation of treasury shares								—
Reversal of revaluation reserve for land								6
Transfer of negative balance of other capital surplus								—
Net changes in items other than shareholders' equity	11,868	(177)	(6)	154	1,993	13,832	204	14,036
Total changes during period	11,868	(177)	(6)	154	1,993	13,832	204	16,628
Balance at end of period	20,105	115	2,506	4,016	9,242	35,986	2,967	150,201

**(4) Consolidated statement of cash flows**

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	25,208	18,603
Depreciation	4,835	5,142
Loss (gain) on sale of investment securities	(17,077)	(7,223)
Share of loss (profit) of entities accounted for using equity method	(620)	(3,110)
Increase (decrease) in retirement benefit liability	(1,066)	(897)
Increase (decrease) in provision for environmental measures	1,783	2,070
Interest and dividend income	(1,047)	(791)
Interest expenses	539	560
Foreign exchange losses (gains)	252	(370)
Decrease (increase) in trade receivables	(2,813)	8,987
Decrease (increase) in inventories	(2,430)	(1,443)
Increase (decrease) in trade payables	(4,448)	(3,650)
Increase (decrease) in accounts payable - other	4,880	(10,532)
Other, net	(3,150)	1,610
Subtotal	4,845	8,954
Interest and dividends received	1,045	789
Interest paid	(537)	(557)
Income taxes paid	(5,458)	(6,078)
Income taxes refund	110	302
Net cash provided by (used in) operating activities	5	3,409
<b>Cash flows from investing activities</b>		
Payments into time deposits	(585)	(715)
Proceeds from withdrawal of time deposits	476	492
Purchase of property, plant and equipment	(7,664)	(4,868)
Purchase of investment securities	(67)	(354)
Proceeds from sale of investment securities	23,529	9,873
Purchase of shares of subsidiaries and associates	(827)	(2,620)
Proceeds from sale of shares of subsidiaries and associates	—	424
Other, net	236	(109)
Net cash provided by (used in) investing activities	15,098	2,122
<b>Cash flows from financing activities</b>		
Proceeds from short-term borrowings	35,673	16,500
Repayments of short-term borrowings	(35,575)	(13,703)
Proceeds from long-term borrowings	3,630	2,140
Repayments of long-term borrowings	(6,067)	(3,749)
Repayments of finance lease liabilities	(302)	(367)
Purchase of treasury shares	(3,440)	(8,070)
Dividends paid	(3,127)	(2,402)
Other, net	(24)	(9)
Net cash provided by (used in) financing activities	(9,234)	(9,662)
Effect of exchange rate change on cash and cash equivalents	328	91
Net increase (decrease) in cash and cash equivalents	6,197	(4,039)
Cash and cash equivalents at beginning of period	18,193	24,391
Cash and cash equivalents at end of period	24,391	20,352

**(5) Notes to consolidated financial statements**

**Notes on going concern assumptions**

Not applicable.

**Changes in accounting policies**

Not applicable.

## Notes to segment information

[Segment information]

### 1. Overview of reportable segments

The reportable segments of the Group are components of the Group for which discrete financial information is available and regularly reviewed by the Board of Directors to make decisions about the allocation of managerial resources and to assess their performance.

The Group is mainly engaged in the manufacturing and sales of machinery, copper smelting on consignment and sales, and the manufacturing and sales of electronics and chemicals in Japan and overseas.

In the Group, under the operating holding company structure, each core operating company establishes comprehensive strategies and conducts business activities in Japan and overseas for the products it handles, and the Company manages and monitors each core operating company.

As such, the Group is composed mainly of segments structured around products based on its core operating companies. There are seven reporting segments: “Industrial Machinery,” “Rock Drill Machinery,” “UNIC Machinery,” “Metals,” “Electronics,” “Chemicals,” and “Real Estate.”

The Industrial Machinery segment manufactures, sells, and services pumps, crushers, grinding mills, classifiers, separators, conveyor belts, environmental preservation machines, recycling plants, steel structures, bridges, etc., and concludes various construction contracts. The Rock Drill Machinery segment manufactures and sells rock drills such as hydraulic breakers, hydraulic crushers, blast hole drills (pneumatic and hydraulic crawler drills, down-the-hole-drills, attachment drills, etc.), and tunnel and mining drill jumbos (tunnel drill jumbos, concrete sprayers, drill jumbos used in mines, etc.). The UNIC Machinery segment manufactures and sells UNIC cranes, mini-crawler cranes, ocean cranes, and UNIC carriers. After purchasing copper concentrates from overseas, the Metals segment manufactures and sells electrolytic copper, electrolytic gold, electrolytic silver, and sulfuric acid which are smelted on consignment by joint smelting companies. This segment also digs and sells limestone. The Electronics segment manufactures and sells high-purity metallic arsenic, crystal products, cores and coils, aluminum nitride ceramics, and optical components. The Chemicals segment manufactures and sells sulfuric acid, polyferric sulfate solutions, aluminum sulfate solution, cuprous oxide, and cupric oxide, and sells titanium oxide. The Real Estate segment is engaged in the leasing and transaction of real estate.

### 2. Method for calculating amounts of net sales, profit or loss, assets, and other items by reportable segment

The accounting method for the operating segments that are reportable is the same as described in “Significant Matters as Basis for Preparing Consolidated Financial Statements” (in Japanese only).

The profit stated for the reportable segments is a figure based on operating profit. Intersegment revenue or transfers are based on actual market price.

### 3. Information relating to the amounts of net sales, profit or loss, assets, and other items by reportable segment

Fiscal year ended March 31, 2025

(Millions of yen)

	Reportable segment					
	Industrial Machinery	Rock Drill Machinery	UNIC Machinery	Metals	Electronics	Chemicals
Net sales						
Net sales to external customers	22,213	35,003	29,084	92,384	6,545	9,827
Intersegment net sales or transfers	3,428	13	301	244	—	58
Total	25,641	35,016	29,386	92,629	6,545	9,885
Segment profit (loss)	2,206	2,795	977	2,418	125	625
Segment assets	33,602	40,191	31,422	34,978	8,311	18,271
Other items						
Depreciation	781	1,005	1,265	284	461	256
Amortization of goodwill	—	3	8	—	—	—
Investments in entities accounted for using equity method	—	—	145	1,259	—	—
Increase in property, plant and equipment and intangible assets	418	1,266	1,038	307	349	791

	Reportable segment		Others (Note 1)	Total	Eliminations/ corporate (Note 2)	Amount recorded in the consolidated statement of income (Note 3)
	Real Estate	Total				
Net sales						
Net sales to external customers	2,071	197,130	4,085	201,216	—	201,216
Intersegment net sales or transfers	7	4,054	2,139	6,193	(6,193)	—
Total	2,079	201,185	6,224	207,410	(6,193)	201,216
Segment profit (loss)	686	9,837	15	9,852	(89)	9,763
Segment assets	36,441	203,218	4,904	208,123	48,983	257,107
Other items						
Depreciation	362	4,416	138	4,555	38	4,593
Amortization of goodwill	—	11	—	11	—	11
Investments in entities accounted for using equity method	—	1,405	—	1,405	—	1,405
Increase in property, plant and equipment and intangible assets	2,074	6,245	534	6,780	876	7,657

Notes: 1. The “Others” category refers to business segments not included in the reportable segments, and includes the metal powder business, casting business, transportation business, and other businesses.

2. Eliminations/corporate are as follows:

- (1) Segment profit (loss) adjustment of ¥(89) million includes eliminations of intersegment transactions of ¥32 million and company-wide expenses not allocated to each reportable segment of ¥(122) million. Company-wide expenses are mainly expenses related to deserted metal mine assets and deserted coal mine assets that do not belong to the reportable segments.
- (2) Segment assets adjustment is ¥48,983 million, composed mainly of surplus working capital (cash and deposits) and long-term investment funds (investment securities).

3. Segment profit (loss) is adjusted to operating profit in the consolidated statement of income.

## Fiscal year ended March 31, 2026

(Millions of yen)

	Reportable segment					
	Industrial Machinery	Rock Drill Machinery	UNIC Machinery	Metals	Electronics	Chemicals
Net sales						
Net sales to external customers	18,268	36,424	29,563	103,067	6,953	10,359
Intersegment net sales or transfers	3,469	13	410	262	0	62
Total	21,737	36,437	29,973	103,329	6,953	10,421
Segment profit (loss)	1,646	2,851	1,273	3,790	365	837
Segment assets	25,360	41,907	30,721	33,064	8,453	19,071
Other items						
Depreciation	793	1,098	1,294	311	487	331
Amortization of goodwill	–	3	7	–	–	–
Investments in entities accounted for using equity method	–	–	149	2,026	–	–
Increase in property, plant and equipment and intangible assets	188	1,799	530	510	446	500

	Reportable segment		Others (Note 1)	Total	Eliminations/ corporate (Note 2)	Amount recorded in the consolidated statement of income (Note 3)
	Real Estate	Total				
Net sales						
Net sales to external customers	2,228	206,865	4,215	211,081	–	211,081
Intersegment net sales or transfers	7	4,224	2,289	6,513	(6,513)	–
Total	2,236	211,090	6,504	217,594	(6,513)	211,081
Segment profit (loss)	693	11,459	48	11,507	(207)	11,299
Segment assets	36,073	194,652	11,143	205,795	66,580	272,376
Other items						
Depreciation	400	4,717	168	4,886	39	4,925
Amortization of goodwill	–	11	–	11	–	11
Investments in entities accounted for using equity method	–	2,175	5,080	7,256	–	7,256
Increase in property, plant and equipment and intangible assets	15	3,991	1,182	5,173	1,119	6,293

Notes: 1. The “Others” category refers to business segments not included in the reportable segments, and includes the metal powder business, casting business, transportation business, and other businesses.

2. Eliminations/corporate are as follows:

- (1) Segment profit (loss) adjustment of ¥(207) million includes eliminations of intersegment transactions of ¥42 million and company-wide expenses not allocated to each reportable segment of ¥(250) million. Company-wide expenses are mainly expenses related to share acquisition, deserted metal mine assets and deserted coal mine assets that do not belong to the reportable segments.
- (2) Segment assets adjustment is ¥66,580 million, composed mainly of surplus working capital (cash and deposits) and long-term investment funds (investment securities).

3. Segment profit (loss) is adjusted to operating profit in the consolidated statement of income.

**Per share information**

(Yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets per share	3,696.26	4,539.80
Basic earnings per share	510.64	384.65

Notes: 1. The amount of diluted earnings per share is not provided because there are no potential shares.

2. The bases for calculating basic earnings per share are as follows:

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Basic earnings per share		
Profit attributable to owners of parent (Millions of yen)	18,619	12,777
Profit (loss) not attributable to common shareholders (Millions of yen)	—	—
Profit attributable to owners of parent pertaining to common shares (Millions of yen)	18,619	12,777
Average number of outstanding common shares during the period (Thousands of shares)	36,463	33,217

**Material subsequent events**

(Business combination through acquisition)

At the Board of Directors meeting held on February 9, 2026, the Company resolved to acquire the shares of EarthTechnica Co., Ltd. (“EarthTechnica”), making it a consolidated subsidiary, and the share acquisition procedure was completed on April 1, 2026, in accordance with this resolution.

(1) Outline of the business combination

(i) Name and main business of the acquired company

Name of the acquired company	EarthTechnica Co., Ltd.
Main business	1. Design, construction, and supervision of civil engineering works, construction works, piping works, machinery and equipment installation works, waste treatment facility works, electrical works, and steel structure works. 2. Design, manufacture, and sale of crushers, pulverizers, classifiers, grinding machines, dryers, powder processing equipment, and related plant systems. 3. Design, manufacture, and sale of recycling equipment and plants for construction waste, industrial waste, general waste, and other materials. 4. Design, manufacture, and sale of special cast products such as wear-resistant and heat-resistant cast steel and iron components. 5. Manufacture and sale of spare parts and replacement components for the products listed in items 2, 3, and 4 above. 6. Installation, maintenance, inspection, repair, operation, and management of the products listed in each of the above items. 7. All other businesses incidental or related to the products and services listed above. 8. Purchase and sale of used equipment as specified in items 2 and 3 above.

(ii) Primary reasons for the business combination

EarthTechnica possesses advanced technologies for crushing, grinding, and sorting, and has earned a strong reputation across diverse fields such as quarry market essential for



infrastructure development, waste recycling contributing to a circular economy, and applications in the pharmaceutical and food industries.

The share acquisition will enable the Group to integrate EarthTechnica's outstanding technological capabilities and customer trust, leading to significant advancements in its technological strength, productivity, cost competitiveness, and customer services within its industrial machinery segment. This share acquisition is also expected to drive further development in the domestic quarry industry.

The Group will begin considering the integration of the crusher business in its industrial machinery segment with EarthTechnica. By optimizing the management, technologies, production system, and human capital resources of the crusher business, the Group aims to achieve sustainable growth through enhanced cost competitiveness and expansion of overseas business. Furthermore, through the creation of synergies and allocation of management resources into the environmental recycling field, the Group will build a structure that is even better able to meet customers' expectations.

- (iii) Counterparty for share acquisition  
Kawasaki Heavy Industries, Ltd.
- (iv) Date of the business combination  
April 1, 2026
- (v) Legal form of the business combination  
Share acquisition in consideration for cash
- (vi) Name of company after the business combination  
Unchanged.
- (vii) Ratio of voting rights to be acquired  
60.0%
- (viii) Main grounds for determining the acquired company  
The Company acquired the shares in consideration for cash.

(2) Acquisition cost of the acquired company and breakdown by type of consideration

Consideration for acquisition	Cash	7,020 million yen
Acquisition cost		7,020 million yen

(3) Breakdown and amount of main costs related to the acquisition

Advisory fees, etc.: ¥142 million (estimate)

(4) Amount, reason for recognition, and period and method of amortization of goodwill

Not yet determined.

(5) Amount and breakdown of assets to be acquired and liabilities to be assumed on the date of the business combination

Not yet determined.

# Supplementary Material on Financial Results for the Fiscal Year Ended March 31, 2026

May 12, 2026  
Furukawa Co., Ltd.

## Net sales

(Yen amounts are rounded down to millions.)

	Fiscal year ended March 31, 2026	Year-on-year change
Machinery business	84,256	(2,045)
Industrial Machinery segment	18,268	(3,944)
Rock Drill Machinery segment	36,424	1,420
UNIC Machinery segment	29,563	479
EarthTechnica segment	—	—
Materials business	120,380	11,623
Metals segment	103,067	10,683
Electronics segment	6,953	407
Chemicals segment	10,359	532
Real Estate segment	2,228	156
Others segment	4,215	129
Total	211,081	9,864

Fiscal year ending March 31, 2027	
Forecast	Year-on-year change
109,900	25,643
18,900	631
38,600	2,175
31,200	1,636
21,200	21,200
119,500	(880)
101,200	(1,867)
7,900	946
10,400	40
2,300	71
4,000	(215)
235,700	24,618

## Operating profit

	Fiscal year ended March 31, 2026	Year-on-year change
Machinery business	5,771	(209)
Industrial Machinery segment	1,646	(560)
Rock Drill Machinery segment	2,851	55
UNIC Machinery segment	1,273	295
EarthTechnica segment	—	—
Materials business	4,994	1,824
Metals segment	3,790	1,371
Electronics segment	365	240
Chemicals segment	837	212
Real Estate segment	693	6
Others segment	48	32
(Subtotal)	11,507	1,654
Eliminations/corporate	(207)	(118)
Total	11,299	1,535

Fiscal year ending March 31, 2027	
Forecast	Year-on-year change
7,700	1,739
1,800	129
3,200	294
1,700	315
1,000	1,000
2,000	(3,043)
400	(3,414)
800	424
800	(53)
500	(179)
200	(121)
10,400	(1,605)
(1,400)	(693)
9,000	(2,299)

\* Effective from the fiscal year ending March 31, 2027, the Company has revised the method of allocating company-wide expenses in order to more appropriately reflect the performance of its reportable segments. Accordingly, the year-on-year change against the forecast has been calculated based on the revised allocation method.

## Exchange rate/Metal price

		Fiscal year ended March 31, 2026	Year-on-year change
Exchange rate	Yen/\$	150.8	(1.8)
Copper price	\$/mt	10,816	1,446
Gold price	\$/oz	3,939	1,354

Fiscal year ending March 31, 2027	
Forecast	Year-on-year change
155.0	4.2
10,000	(816)
4,000	61

\* Reference Information (the below values are reference values)

## 1. Industrial Machinery segment order balance

	As of March 31, 2026	Year-on-year change
Order backlog	¥10.0 billion	¥ (0.0) billion

## 2. Profit or loss from metal price fluctuations in the Metals segment

	Fiscal year ended March 31, 2026	Year-on-year change
Operating profit	¥3.79 billion	¥1.37 billion
Of which was due to price fluctuations	¥4.00 billion	¥1.82 billion
Copper	[¥0.57 billion]	[¥0.27 billion]
Gold	[¥2.76 billion]	[¥1.01 billion]

## 3. Impact on “segment profit (loss)” for the fiscal year ended March 31, 2026 resulting from the change in the method of allocating company-wide expenses

Operating profit

(Yen amounts are rounded down to millions.)

	Fiscal year ended March 31, 2026 Before change	Fiscal year ended March 31, 2026 After change	Change
Machinery business	5,771	5,960	189
Industrial Machinery segment	1,646	1,670	24
Rock Drill Machinery segment	2,851	2,905	54
UNIC Machinery segment	1,273	1,384	110
Materials business	4,994	5,043	48
Metals segment	3,790	3,814	23
Electronics segment	365	375	9
Chemicals segment	837	853	15
Real Estate segment	693	679	(13)
Others segment	48	321	273
(Subtotal)	11,507	12,005	498
Eliminations/corporate	(207)	(706)	(498)
Total	11,299	11,299	—

4. Forecast for the fiscal year ending March 31, 2027, and the financial results for the fiscal year ended March 31, 2026 prepared using the revised allocation method, and the year-on-year change

Net sales

(Yen amounts are rounded down to millions.)

	Fiscal year ended March 31, 2026 Results	Fiscal year ending March 31, 2027 Forecast	Year-on-year change
Machinery business	84,256	109,900	25,643
Industrial Machinery segment	18,268	18,900	631
Rock Drill Machinery segment	36,424	38,600	2,175
UNIC Machinery segment	29,563	31,200	1,636
EarthTechnica segment	—	21,200	21,200
Materials business	120,380	119,500	(880)
Metals segment	103,067	101,200	(1,867)
Electronics segment	6,953	7,900	946
Chemicals segment	10,359	10,400	40
Real Estate segment	2,228	2,300	71
Others segment	4,215	4,000	(215)
Total	211,081	235,700	24,618

Operating profit

	Fiscal year ended March 31, 2026 Results	Fiscal year ending March 31, 2027 Forecast	Year-on-year change
Machinery business	5,960	7,700	1,739
Industrial Machinery segment	1,670	1,800	129
Rock Drill Machinery segment	2,905	3,200	294
UNIC Machinery segment	1,384	1,700	315
EarthTechnica segment	—	1,000	1,000
Materials business	5,043	2,000	(3,043)
Metals segment	3,814	400	(3,414)
Electronics segment	375	800	424
Chemicals segment	853	800	(53)
Real Estate segment	679	500	(179)
Others segment	321	200	(121)
(Subtotal)	12,005	10,400	(1,605)
Eliminations/corporate	(706)	(1,400)	(693)
Total	11,299	9,000	(2,299)